THE Frank & Wilma COGDELL MEMORIAL SCHOLARSHIP FUND

ESTABLISHED
2014
for
LEXINGTON HIGH SCHOOL SENIORS
LEXINGTON, TN 3835

Frank & Wilma Cogdell Memorial Scholarship Fund

The Frank & Wilma Cogdell Memorial Scholarship Fund is being established in order to provide a helping hand to needy students who want to further their education. Even though they didn't have children of their own, they had a compassion for children and their education. They were Godparents to Brandy and Jennifer Jenkins, who they loved dearly.

They had a reputation as good, hard-working and honorable people who gave a helping hand to those in need. Therefore, it is only fitting that this fund be established in their memory, as a reminder of their life and to continue their good name.

The Frank & Wilma Cogdell Memorial Scholarship is made with the following guidelines:

- 1. Children or Grandchildren of Board Members are ineligible for this scholarship.
- 2. Students who have adequate financial means to further their education are not eligible for this scholarship.
- 3. Drug and alcohol abuse disqualifies any applicant and voids any awarded scholarship.
 - 4. The funds are to be invested by Darryl Presley at First Bank, Lexington, TN.
- 5. The first Frank & Wilma Cogdell Memorial Scholarship shall be awarded in the school year, 2015.
- 6. Two \$750.00 scholarships are to be awarded each year as long as the total value of the scholarship fund remains above \$25,000.00. Should the amount be less than \$25,000.00 remaining in the fund then Board of Directors shall have the right to lower the number of awards and the dollar amount.
- 7. The Fund shall always be known as Frank & Wilma Cogdell Memorial Scholarship Fund and awarded as such.
- 8. One of the awards must be to a minority student. Should no minority student apply within the set time limit and meet Fund criteria, then the Board shall extend the time period by 2 weeks and proper notification shall be placed in the local newspaper, announcing this grace period for minority applicants to apply. If no

qualified minority student applies, then the Board is free to award the scholarship to the most deserving candidate, regardless of race.

- 9. The Funds shall be from:
- a. Initial \$50,000 donation from Estate of Wilma S. Cogdell
- b. Any donations made in further to this fund
- c. Possible growth of the fund from any investments

I, Bobby Lee Cogdell, nephew & Executor of Wilma Cogdell's Estate, and in whose name I have established this Fund, appoint the following, original, Board of Directors and Guidelines for subsequent appointees.

THE BOARD OF DIRECTORS SHALL BE COMPRISED OF:

- 1. Principal of Lexington High School
 - 2. Minority Educator
 - 3. Guidance Counselor at Lexington High School
 - 4. Local Bank Financial Advisor
 - 5. Member of the Clergy of Lexington/Henderson County
 - (A.) Principal of Lexington High School.

Steve Lindsey as orginal appointee

(B.) A Minority Educator, who is employed or retired at Lexington High School. (May be a

Henderson County Employee if necessary.

Lynn Brown as original appointee

- (C.) Guidance Counselor at Lexington High School
 Danny Beecham as original appointee
- (D.) Local Bank Financial Advisor (Preferably a Security Investment Banker)

 Darryl Presley as original appointee
- (E.) A Member of the Clergy of Lexington or Henderson Co., TN. Rodney Campbell as original appointee

(Each Clergy appointee shall serve for 3 years and will rotate between white and minority Ministers.)

Duties of Board Members

*It is the duty of The Lexington High School Principal and Guidance Counselor to make this scholarhip fund and its application available to students of Lexington High School.

*The Board has sole authority over the timing of award and disbursement of scholarship funds. (examples: may choose 2nd semester over 1st. or may disburse funds directly to the college.)

*Board meetings shall be conducted as Parliamentary Procedure dictates with the Lexington High School Principal as Chairman.

*The Board Chairman has the right to appoint new members to fill any vacancies with the majority of the Board concurring.

*It is the duty of the Board to conduct any business relating to this Fund and to insure that the Guidelines are always fulfilled as noted.

*Should the Board knowingly violate the Guidelines that have been set forth, then the Superintendents of The Henderson County School System and The City of Lexington School System have the right to name a new Board.

I, Steve Lindsey, Principal of Lexington High School, Lexington, TN do hereby accept these funds with the above guidelines and stipulations. The initial funds for The Frank & Wilma Cogdell Memorial Scholarship Fund will be deposited in First Bank, Lexington, TN.

Lynn Brown

Lex./Hen Co.

Member of Clergy

Educator

Application for The Frank & Wilma Cogdell Scholarship

Amount: \$750.00
Applicants must be Lexington High School Seniors Who: A. Enroll in a post-secondary college, university, or vocational-tech school B. Will attend school in the fall immediately after high school graduation
Applications must be returned to your Guidance Counselor by March 30.
Applicant Name (Print)
Applicant Signature

Essay 500 Word Limit

Write an essay below on why you would like to be awarded the Frank & Wilma Cogdell Memorial Scholarship.

References

At least one teach AND one Church member or community leader.

(Make copies of this form for more reference pages.)

Teacher Reference

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Memorial Scholarsh	aip at Lexington High School and would	like you to provide a
The Student,	, is applying for t	he Frank & Wilma Cogdell

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References

At least one teach AND one Church member or community leader.

(Make copies of this form for more reference pages.)

Church or Community Reference

The Student,	, is applying fo	r the Frank & Wilma Cogdell
Memorial Scholarship at	Lexington High School and wou	ld like you to provide a
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